

Ref:01/SSE/2427/SaleNotice/2022

Date: 22.09.2022

To

1. M/S Surya Shakthi Components Pvt. Ltd.,  
(BORROWER)  
5-239/4B, HP Road, Moosapet  
Hyderabad 500018 and 5-238/2 HP Road, Moosapet  
Hyderabad 500018

2. Mr.A.POLESWARA MURTHY,  
(DIRECTOR)  
Flat No 502  
Srinidhi paradise  
SBI Colony  
Kanuru  
Vijayawada 520007

3. Smt. Devi Satya Katyayani Asu  
(DIRECTOR)  
Flat No 502  
Srinidhi paradise  
SBI Colony  
Kanuru  
Vijayawada 520007

**GUARANTOR / MORTGAGOR:**

4. Legal Heirs of Sri A Surya Gopal  
S/O Venkata Raju  
H No 9-3-53/2  
R.S No 357-6  
Vetchavari Agraharam , Amalapuram  
East Godavari District  
Andhrapradesh 533202

5. Mr.A.Poleswara Murthy,  
Flat No 502  
Srinidhi paradise  
SBI Colony  
Kanuru  
Vijayawada 520007

Dear Sir,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, I on behalf of Canara Bank, **SME KUKATPALLY BRANCH** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **SME KUKATPALLY BRANCH**, of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**For CANARA BANK**



**Authorised Officer**

**AUTHORISED OFFICER**

**CANARA BANK**

**ENCLOSURE – SALE NOTICE**



**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **SME KUKATPALLY BRANCH** of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **31.10.2022**, for recovery of **Rs.1,96,15,732.51 (Rupees One crore ninty six lakhs fifteen thousand seven hundred thirty two and paisa fifty one only)** Contractual dues as on 31.08.2022 due to the **SME KUKATPALLY BRANCH** of Canara Bank from M/s SURYA SAKTHI COMPONENTS PVT., LTD., represented by its Directors Sri.A.POLESWARA MURTHY and Smt. A.DEVISATYA KATYAYAN

The reserve price for LOT No.1 will be **Rs 6925000/- (Rupees Sixty Nine Lakhs Twenty five thousand only)** and the earnest money deposit will be **Rs.692500/- (Rupees Six Lakhs Ninety two thousand and five hundred only)**The Earnest Money Deposit shall be deposited on or before **29.10.2022** at **5:00pm**.

The reserve price for LOT No.2 will be **Rs 6300000/- (Rupees Sixty three Lakhs only)** and the earnest money deposit will be **Rs.630000/- (Rupees Six Lakhs Thirty thousand only)**The Earnest Money Deposit shall be deposited on or before **29.10.2022** at **5:00pm**.

**Details and full description of the property.**

**LOT No. 1: Reserve Price Rs 6925000/-**

All parts and parcel of the residential land and building situated at Door No. 9-3-53/2 Vatsavari Agraharam, Amalapuram Municipality, Amalapuram Mandal, Konaseema District, Andhrapradesh admeasuring

Extend of Site : 290.40 sq.yds.

Extend of Building : GF : 919.05 sq.ft.

FF : 919.05 sq.ft.

Total : 1839.10 sq.ft.

Bounded:

On the North by: Vatsavari Agraharam Road

On the South by: Drainage

On the East by : Site in this survey no(S.Gopala rao's vacant site)

On the West by: Site in this survey no(A Satyanarayana's vacant site)

In the name of legal Heirs of Sri A Surya Gopal S/O Venkataraju

**LOT No. 2: Reserve Price Rs 6300000/-**

All that the part and parcel of vacant residential plot no.9(House no 2-215/1/15/69 part) in sy no 15 situated at street no 6 Macha Bolarum , Alwal Mandal Under Alwal Circle Medchal Malkajgiri District Telangana admeasuring 200 sq.yds.

Bounded:

On the North by: Plot no 8

On the South by: Plot no 10

On the East by :30"-0" wide Road

On the West by: Plot no 14

In the name of Sri A Poleswara Murthy S/O Venkataraju

\* No Known Encumbrances to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Mr S SIVA KUMARA SME KUKATPALLY Branch, Canara Bank

Ph. No 7382932278 during office hours on any working day.

Date: 22.09.2022

Place: Hyderabad

Authorised Officer  
Canara Bank



**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 19.09.2022**

Name and Address of the Secured Creditor : **Canara Bank, SME KUKATPALLY BRANCH,**

Name and Address of the Borrower(s)/ Guarantor(s) :

<b>1. M/S Surya Shakthi Components</b> <b>(BORROWER)</b> 5-239/4B, HP Road, Moosapet Hyderabad 500018 and 5-238/2 HP Road, Moosapet Hyderabad 500018	<b>2. Mr.A.POLESWARA MURTHY,</b> <b>(DIRECTOR/GUARANTOR)</b> Flat No 502 Srinidhi paradise SBI Colony Kanuru Vijayawada 520007
<b>3. Smt. Devi Satya Katyayani Asu</b> <b>(DIRECTOR/GUARANTOR)</b> Flat No 502 Srinidhi paradise SBI Colony Kanuru Vijayawada 520007	<b>4. Legal Heirs of Sri A Surya Gopal</b> <b>S/O Venkata Raju</b> <b>(MORTGAGOR/GUARANTOR)</b> H No 9-3-53/2 R.S No 357-6 Vetchavari Agraharam , Amalapuram East Godavari District Andhrapradesh 533202

Total Liabilities as on (31.08.2022): **Rs.1,96,15,732.51 (Rupees One crore ninty six lakhs fifteen thousand seven hundred thirty two and paisa fifty one only)** plus unapplied interest w.e.f 01.09.2022 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

1. (a) Mode of Auction : **Online Electronic Bidding**  
 (b) Details of Auction service provider : **M/s. CANBANK COMPUTER SERVICES LTD**  
**No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road,**  
**2<sup>nd</sup> Main, Near-Market, Malleswaram, Bangalore**  
**Karnataka – 560003,**  
**Contact No.+91 080 2346 9661,**  
**Mobile No.9444805621, 8553643144,**  
**E-mail: caution@ccsl.co.in**
- (c) Date & Time of Auction : **31.10.2022, 11:30 A.M. to 12:30 P.M.**  
 (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Place of Auction : **Online**
2. **Reserve Price : LOT No. 1 Rs 6925000/- (Rupees Sixty Nine Lakhs Twenty five thousand only)**  
**LOT No. 2 Rs 6300000/- (Rupees Sixty three Lakhs only)**

**Other terms and conditions:**

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://indianbankseauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **20.10.2022** between **11.00AM and 3.00PM.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.



- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of **Authorized Officer, Canara Bank, SME KUKATPALLY BRANCH** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **SME KUKATPALLY BRANCH**, A/c No:209272434 IFSC Code: **CNRB0002427** on or before **29.10.2022** at **5:00pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CANBANK COMPUTER SERVICES LTD No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2<sup>nd</sup> Main, Near-Market, Malleswaram, Bangalore, Karnataka – 560003, Contact No.+91 080 2346 9661, Mobile No.9444805621, 8553643144, e-mail: [caution@ccsl.co.in](mailto:caution@ccsl.co.in)
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29.10.2022, 5:00 PM**, to Canara Bank, **SME KUKATPALLY BRANCH**, and Hyderabad by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - Bidders Name, Contact No. Address, E Mail Id.
  - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseaauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2<sup>nd</sup> Main, Near- Market, Malleswaram, Bengaluru, Kanataka – 560003, Contact No. +91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues,taxes, rates etc.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office – HYDERABAD III who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Mr S SIVA KUMAR, **SME KUKATPALLY BRANCH**, Canara Bank, Ph. No. 7382932278 e-mailid:[cb2427@canarabank.com](mailto:cb2427@canarabank.com) (OR) the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2<sup>nd</sup> Main, Near- Market, Malleswaram,



Bengaluru, Kanataka – 560003, Contact No. +91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in).

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For CANARA BANK



Authorised Officer  
Authorised Officer

Place: HYDERABAD

Date: 22.09.2022

Canara Bank

FOR CANAL BANK

